



Purti Minawala

Partner

One World Center
10th and 13th Floors, Tower 1C
841 Senapati Bapat Marg
Mumbai 400 013
India

T: +91 98703 92438

E: purti.minawala@khaitanco.com

Practice:

Corporate & Commercial
Mergers & Acquisitions
Joint Ventures
Private Equity & Venture Capital

Education:

B.Com. LL.B., Government Law
College, Mumbai

Professional Affiliation:

Bar Council of Maharashtra & Goa

Purti Minawala is a Partner in the Corporate and Commercial practice group in the Mumbai office. Her expertise lies in private equity, venture capital, mergers and acquisitions, joint ventures, pre-insolvency restructuring, acquisitions, regulatory and general corporate law advisory.

She has advised several international & national players across sectors including defence, construction, infrastructure, financial services, pharmaceuticals, and manufacturing. Purti has led transactions both from the buy and sell-side and has a holistic view of the Indian deal-making space.

Representative Matters:

In her areas of expertise, Purti has represented and advised several prominent clients which include:

Joint Ventures, Mergers & Acquisitions

- **Tata Motors Limited** on the investment of up to USD 1 Billion in its passenger electric mobility vehicle by TPG Capital at a valuation of USD 9.1 Billion;
- **Sterling Wilson Private Limited** on its joint venture with Enel X for setting up manufacture of EV charges in India;
- **TVS Motor Company Limited** on the acquisition of certain assets of Norton Motorcycles UK for GBP 16 Million;
- **Bharat Serums and Vaccines Limited** and its Promoters for sale of majority interest to Advent PE;
- **Reliance Retail Ventures Limited** on its acquisition of 96.94% of Aaidea Solutions Private Limited (MilkBasket)
- **Grasim Industries Limited** on its joint venture with **Maschinenfabrik Reinhausen GmbH** for the manufacturing and sale of Composite Hollow Core Insulators (CHCI) to serve the Power Transmission & Distribution industry globally;
- **Inox Air Products Private Limited** on acquiring oxygen plant assets from SREI equipment Finance Limited and leaseback to Jindal Steel and Power Limited;
- **Nichepharm Lifesciences Private Limited** and the Sobti Family on USD 11.4 Million investment by Recipharm AB;

- **Suanfarma S.A.** on the acquisition of a majority stake in the Indian company Star Hi Herbs Pvt Ltd., based in Bangalore
- **TA Digital** on its acquisition by Omnicom Group for USD 240 Million
- **SUEZ S.A.** in securing an approval for its global merger with Veolia Environnement S.A. to form a world champion of ecological transformation.
- **Schneider Electric Industries SAS** on acquisition of minority stake in Planon Beheer B.V.

Private Equity and Financing

- **D1 Capital Partners LP** on the primary subscription of Series J7 CCPS and secondary acquisition of equity shares issued by Zomato Limited (Zomato) for a total consideration of ~ USD 200 Million.
- **D1 Capital Partners LP** on 3 separate fund raising rounds for acquisition of common stock and preferred shares issued by Dream Sports Inc. (Dream 11) for a total consideration of USD 76 Million.
- **D1 Capital Partners** on a Series E and Series F rounds of fund raise by Zetwerk Manufacturing Businesses Private Limited to acquire a total shareholding of 6.01% against a total investment of ~ USD 107 Million.
- **Baron Capital** on its USD 76 Million investment in Bundl Technologies (Swiggy) in the Series K round of fund raising.
- **United Spirits Limited (Diageo)** on the acquisition of 22.5% of the total shareholding of Nao Spirits & Beverages Private Limited.

Publications and Presentations:

Purti has made the following contributions:

- **Authored an article titled "Budget 2021 must focus on policies that attract FDI for Money control"**
- Delivered a lecture on 'Shareholders' Agreement' for SkillxPro
- **Companies Act Amendment 2017 Master class** organised by CorpKonnnect on "**Directors' Responsibilities, Legal Issues on their Disqualifications and other corporate Governance Issues**"; and
- Part of a panel discussion at the 3rd edition of the '**Colloquium**' organised by the ILS Law College, Pune, where she spoke on "**Restrictions on the layering of subsidiaries**".